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The Listing of Claims will replace all prior versions, and listings, of claims in the application.

LISTING OF CLAIMS

Claim 1. (Currently Amended) A method for transferring funds ~~from a bank or credit card account of a fund depositor~~ to third party dependents, comprising:

creating ~~a bank or credit card~~ an account for magnetic debit or credit card access by a third party financially dependent upon a fund depositor, from which funds may be transferred at the request of said third party as a cash withdrawal or payment for goods or services purchased by said third party;

transferring funds to said account and issuing a magnetic card to said third party for access to said funds; and

~~limiting the amount of funds in said bank or credit card account of said third party dependent that may be withdrawn as cash or spent on at least one class of goods or services in response to instructions from said fund depositor;~~

wherein spending ~~said limiting step comprises prohibiting any amount of funds to be withdrawn as cash or using said card on alcohol or tobacco is prohibited~~ at least one class of goods or services.

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Claim 2. (Currently Amended) The method of claim 1, further comprising the step of periodically and automatically transferring funds into said ~~third party~~ account ~~from said fund depositor account~~ in response to command instructions from said fund depositor.

Claim 3. (Currently Amended) The method of claim 1, further comprising the step of storing information on fund transferees and corresponding payment amounts for said ~~third party~~ account; and supplying to said fund depositor through an output device said information on fund transferees and corresponding payment amounts for said ~~third-party~~ account.

Claim 4. (Currently Amended) The method of claim 1, wherein ~~said funds are supplied to fund depositor account and said third party account through a~~ ~~are both in communication with an external bank, credit card or atm~~ network.

Claims 5 – 6. Canceled

Claim 7. (Currently Amended) The method of claim [[6]] 1, wherein said goods or services comprise books, computer software, food, lodging or entertainment.

Claims 8 – 9. Canceled

Claim 10. (Currently Amended) The method of claim 3, wherein said information on fund transferees and corresponding payment amounts for said ~~third party~~ account is automatically supplied to said fund depositor.

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Claim 11. (Original) The method of claim 3, wherein said supplying step is performed periodically.

Claim 12. (Original) The method of claim 3, wherein said information is supplied via e-mail.

Claim 13. (Original) The method of claim 2, wherein said funds are transferred weekly or monthly.

Claim 14. (Original) The method of claim 1, wherein said financially dependent third party is a son or daughter of said fund depositor.

~~Claims 15 – 17.~~ (Canceled)

Claim 18. (New) The method of claim 1, wherein said magnetic card is a debit card.